

Message Text

UNCLASSIFIED

PAGE 01 HONG K 07000 111000Z

14

ACTION XMB-07

INFO OCT-01 EB-11 ADP-00 NSC-10 FRB-02 TRSE-00 RSR-01

RSC-01 /033 W

----- 050071

P 110835Z JUL 73

FM AMCONSUL HONG KONG

TO AMEMBASSY JAKARTA PRIORITY

SECSTATE WASHDC PRIORITY 7564

UNCLAS HONG KONG 7000

FROM EXIMBANK/RAND - STATE PASS EXIMBANK/BOSTWICK

E.O. 11652: N/A

TAGS: EFIN

SUBJ: CFF- PAN INDONESIA BANK

1. RAND MEETING IN HONG KONG WITH MOCHTAR RIADY, CHAIRMAN OF PAN INDONESIA BANK LTD.. RIADY NOW READY AND EAGER TO ENTER INTO CFF ARRANGEMENT OF ONE MILLION DOLLARS.

2. RIADY STATES THAT HIS BANK HAS ASSETS OF SOME FIFTY MILLION US DOLLARS, IS LARGEST PRIVATE BANK IN INDONESIA, AND FINANCES ABOUT HALF OF ALL PRIVATE SECTOR IMPORTS.

3. RAND HAS DISCUSSED ASSURANCES OF FOREIGN EXCHANGE AVAILABILITY FOR PURPOSES OF REPAYMENT TO EXIMBANK. RIADY RESPONDS THAT HIS BANK HAS ENTERED INTO FORWARD EXCHANGE AGREEMENTS WITH THE FIVE STATE BANKS AND THAT UNDER THESE AGREEMENTS PAN INDONESIA HAS SOLD DOLLARS TO THE STATE BANKS WHICH IN TURN HAVE PROMISED TO SELL THEM BACK ON DEMAND. IN RESPONSE TO DIRECT QUESTION, RIADY STATED THAT BANK OF INDONESIA MAY NOT INTERVENE TO PREVENT THIS SALE BACK OF DOLLARS TO PAN INDONESIA AND THEIR SUBSEQUENT

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 HONG K 07000 111000Z

TRANSFER TO EXIMBANK.

4. IN LIGHT OF PRESENT CFF STANDSTILL IN INDONESIA
AND RIADY ASSURANCES, RAND WOULD APPRECIATE
PRIORITY COMMENTS ON INVITING RIADY TO FILE FOR CFF.
OSBORN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973HONGK07000
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730741/aaaabdup.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 10 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10-Aug-2001 by maustmc>; APPROVED <20-Aug-2001 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CFF- PAN INDONESIA BANK
TAGS: EFIN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005